

BANYARDS.



Banyards Journey to Carbon Neutrality

The
experience
of experience.

MYCARBON
YOUR SUSTAINABILITY EXPERTS

B.

Banyards Net Zero Strategy

What we do in the next decade to limit carbon emissions will be critical to the future.

Which is why we have employed a specialist sustainability consultant to carry out a detailed review of our business practices and carbon emissions. They will help us establish a trajectory towards net zero adopting a carbon neutrality approach, where we reduce emissions where they are under our control and offset them when they are not.

The analysis work identified where the high emission related activities and risks are in our business, as well as assisting in providing recommendations to support the establishment of a carbon reduction programme to achieve our targets.

From the analysis carried out it is recommended that Banyards use 2019 as its baseline for projecting a net zero pathway and commitment. 2019 is reflective of our normal business activity prior to Covid.

Total Emissions in 2019 : 92.1 tCO₂e

Total Emissions in 2020 : 51.2 tCO₂e (reduced due to Covid)

Total Emissions in 2021 : 94.6 tCO₂e

Total Emissions in 2022 : 133.2 tCO₂e

Total Emissions in 2023 : 121.7 tCO₂e

Total Emissions in 2024 : 158.36 tCO₂e

Total Emissions in 2025: 414.37 tCO₂e (see page 4 - increased emissions statement)

The path to net zero is not always linear, and adjustments may need to be made along the way to stay on track.



Our Purpose

Transforming the Built Environment.



Our Vision

To be the UK's leading consultant offering forward thinking engineering solutions, leading to fully commissioned, energy efficient buildings.



Our Core Values

Direct and define who we are and how we work; they are founded on our commitment to responsible business practices and provide clarity to our employees, clients and stakeholders

Banyards Net Zero Strategy- Declaration



Banyards' reported carbon emissions increased from **158.36 tCO₂e in 2024 to 414.37 tCO₂e in 2025**.

This increase is attributable to improvements in the completeness and quality of the underlying data, broader emissions coverage and the increased use of activity-based data in the 2025 assessment.

The 2025 assessment captures a broader range of business travel activity and more comprehensive mileage and travel-related spend, including additional categories such as **rail, taxi and ferry/water transport**. As a result, the 2025 calculation provides a more complete representation of Banyards' greenhouse gas footprint and establishes a stronger baseline for measuring future emissions reductions.

Banyards is committed to understanding, measuring and reducing the greenhouse gas (GHG) emissions associated with its business activities.

Banyards will continue to **measure and report its GHG emissions annually**, using the annual assessment to improve our baseline for monitoring performance and identifying opportunities for further reductions. Banyards may consider the use of **high-quality, independently verified carbon credits** to address residual emissions.

Nick Till
Executive Chairman



Scope 1 and 2 Mapping

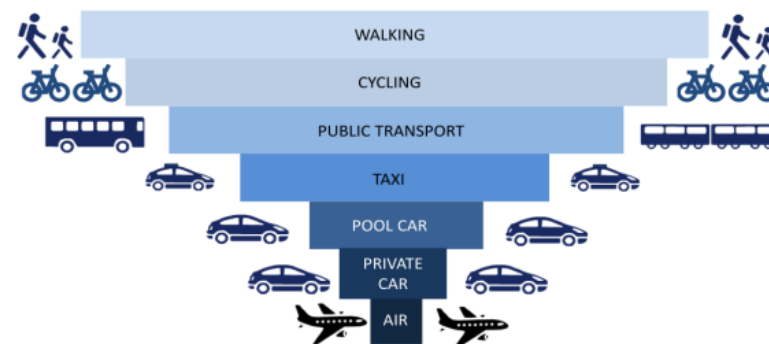
Scope 1	2019 (tCO2e)	2020 (tCO2e)	2021 (tCO2e)	2022 (tCO2e)	2023 (tCO2e)	2024 (tCO2e)	2025 (tCO2e)
Gas	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Fuel & refrigerant	0.95	0.81	1.08	1.5	1.9	5.09	0.00
Total	0.95	0.81	1.08	1.5	1.9	5.09	0.00

Scope 2	2019 (tCO2e)	2020 (tCO2e)	2021 (tCO2e)	2022 (tCO2e)	2023 (tCO2e)	2024 (tCO2e)	2025 (tCO2e)
Purchased Electricity	3.82	3.23	2.35	2.6	3.3	5.00	2.42
Total Scope 1 and 2	4.77	4.04	3.43	4.1	5.2	10.09	2.42



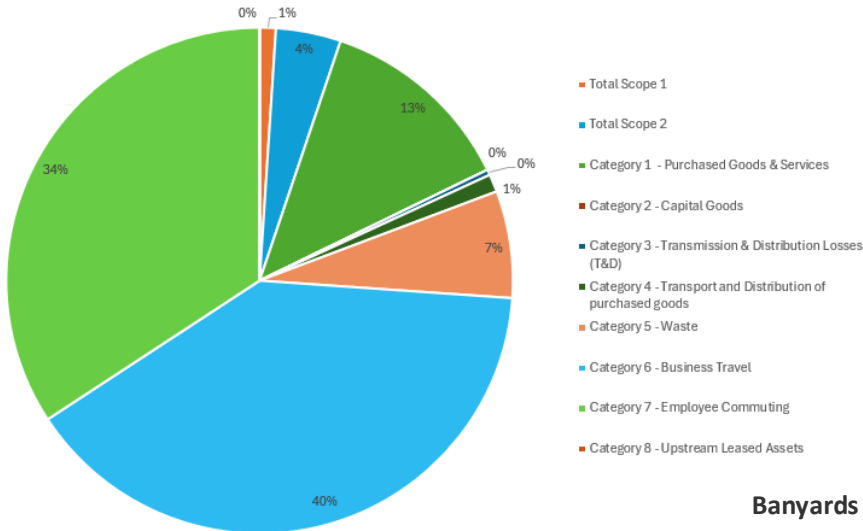
Scope 3 Mapping – Upstream Emissions

Scope 3	2019 (tCO2e)	2020 (tCO2e)	2021 (tCO2e)	2022 (tCO2e)	2023 (tCO2e)	2024 (tCO2e)	2025 (tCO2e)
Category 1							
Purchased Goods & Services	11.6	7.2	13.9	26.1	11.3	0.22	15.74
Category 2							
Capital Goods	N/A	N/A	N/A	N/A	N/A	N/A	5.9
Category 3							
Transmission & Distribution Losses (T&D)	0.32	0.28	0.27	10	6.7	25.69	0.94
Category 4							
Transport and Distribution of purchased goods	1.04	0.48	1.54	N/A	N/A	0.01	0.00
Category 5							
Waste	6.29	4.56	4.75	4.7	5.6	0.7	0.1
Category 6							
Business Travel	36.5	28.1	39.3	39.5	43.5	63.168	111.3
Category 7							
Employee Commuting	31.5	6.56	31.7	48.8	49.1	58.44	257.72
Category 8							
Upstream Leased Assets	N/A	N/A	N/A	N/A	N/A	N/A	23.45
Total Scope 3 Emissions	87.4	47.2	91.5	129.2	116.5	148.28	415.15
Total Emissions	92.1	84.4	78.3	133.2	121.7	158.36	417.57

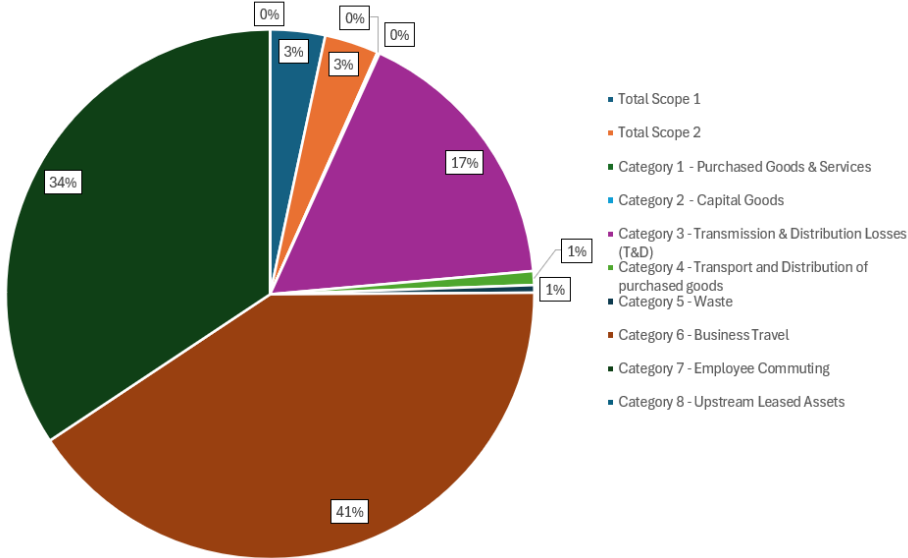


Emissions by Activity

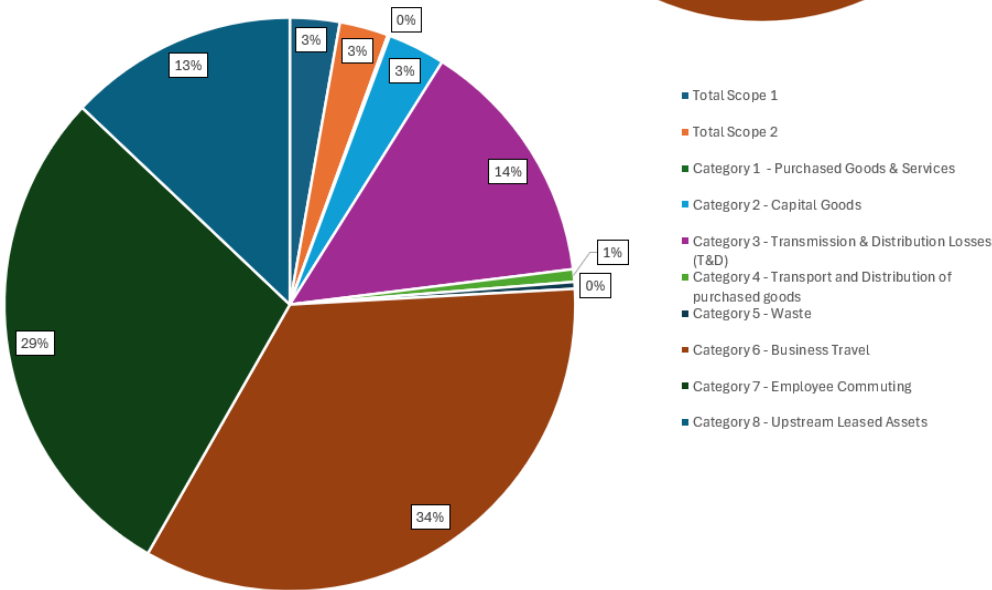
Banyards Total Emissions 2019



Banyards Total Emissions 2024



Banyards Total Emissions 2025



Banyards Pathway and Trajectory

Scope 1 & 2 Trajectory

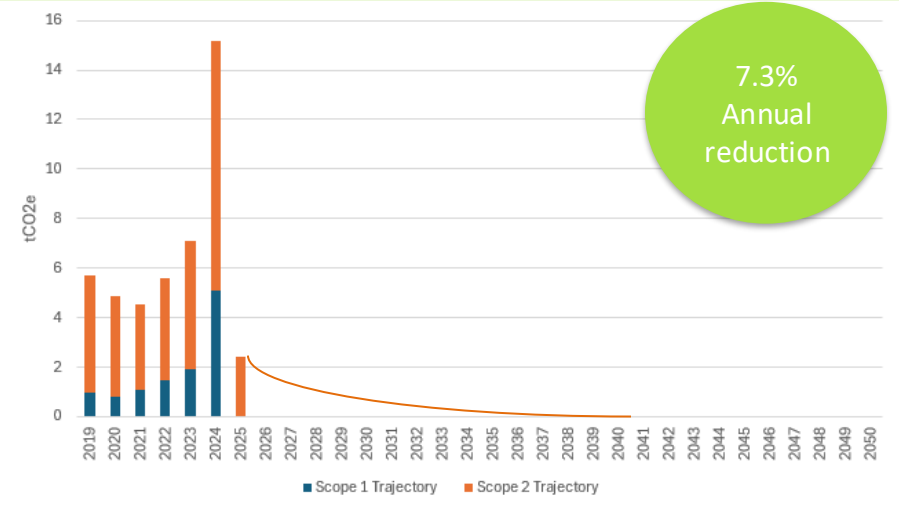
Scope 3 Trajectory

Short -Term Trajectory

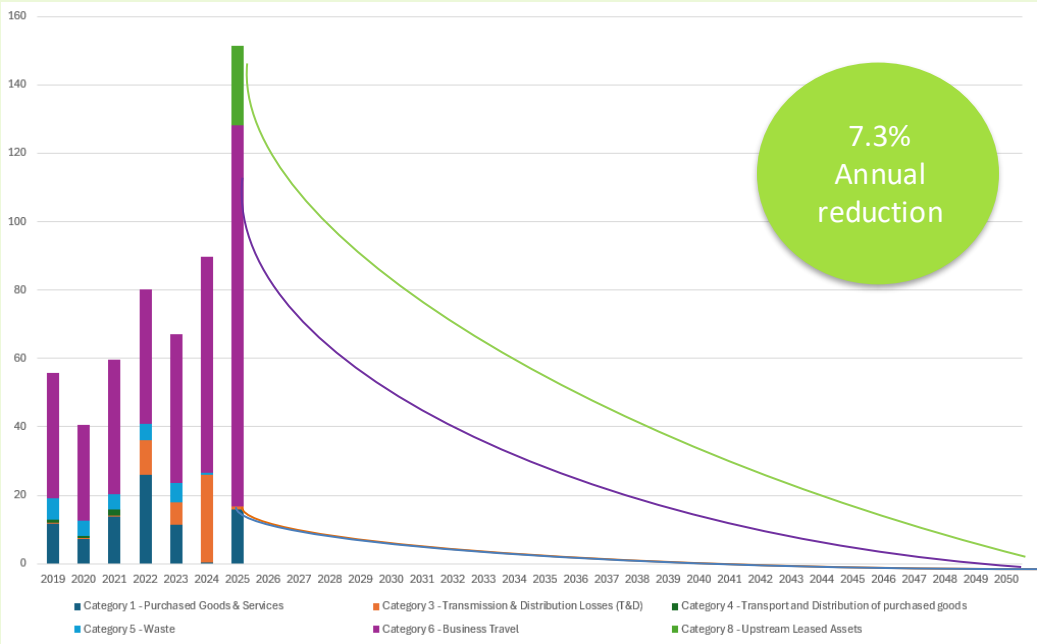
Long -Term Trajectory



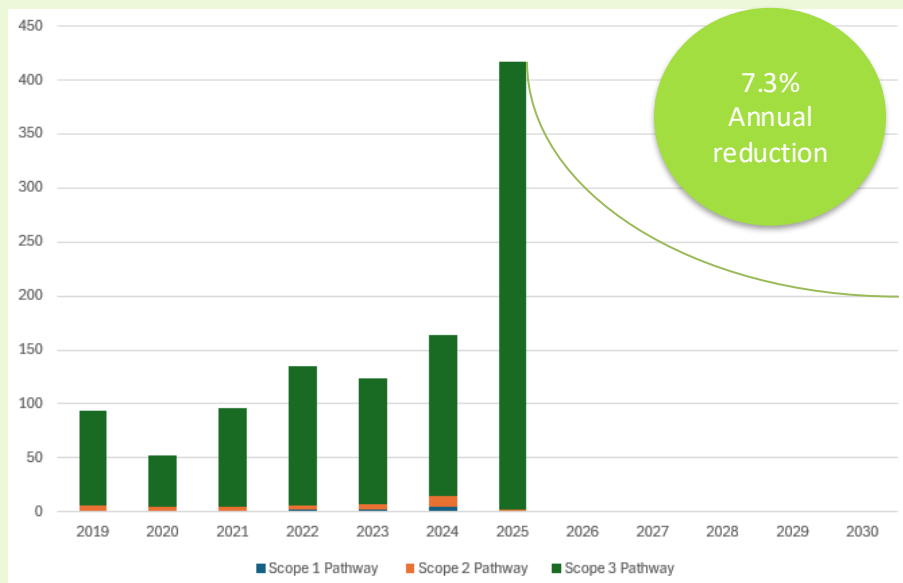
Scope 1 and 2 Trajectory



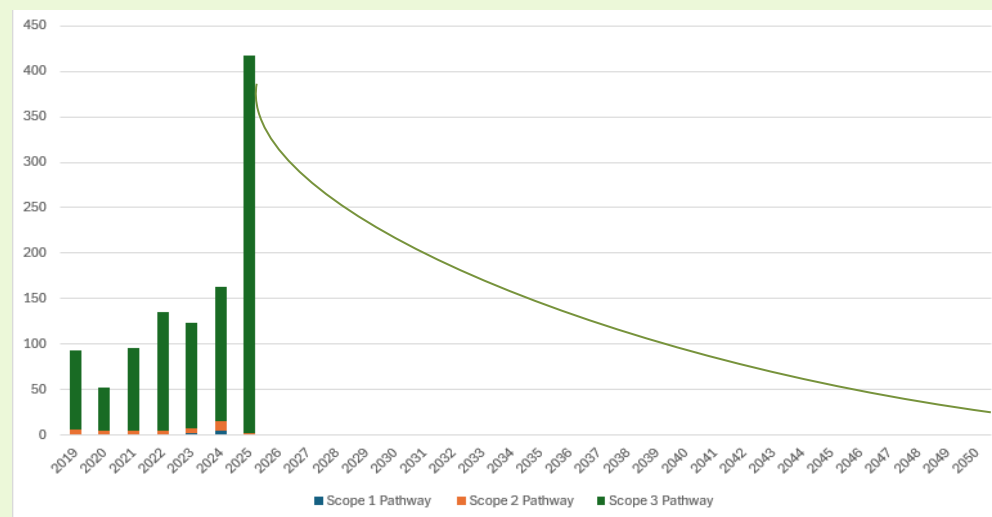
Scope 3 Trajectory



Banyards Short- Term Trajectory



Banyards Long- Term Trajectory



Key Targets



This is the decade of Action and time to take real Action to Capture, Disclose, Measure and Reduce Carbon Emissions. It is the best time to move towards renewable energy sourcing.



Alignment with robust Net-Zero Targets with Science Based initiative



Improve data capture for Business Travel, Employee Commuting, Waste, WFH & Transportation and Distribution data by creating systems and processes for an effective data capture.



Communicate Ambitions to internal employee and external suppliers to increase engagement for ongoing ambition and support. Create a reduction strategy that aligns to Net-Zero Ambitions.



Recycle, Re-use and move towards renewable energy sources for electricity, fuel & waste.

Environmental Policy and Objectives

At Banyards we are fully committed to improving our environmental performance and carbon footprint through efficient use of our environmental resources, environmental waste management and by reducing our energy consumption. This is managed by following our effective Environmental Management System (EMS) which aligns with our existing framework around ISO 9001 Quality and ISO 45001 Health and Safety.

Our intent is to comply with industry legal legislation identified and follow best practices to monitor and report upon our environmental sustainability to both our internal and external stakeholders.

There are numerous benefits to us from being ISO 14001 certified and having a robust environmental management system:

By being ISO 14001 certified, ensures we comply with legal regulations.



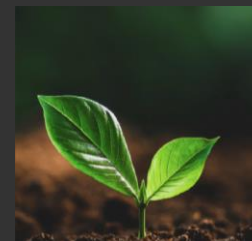
Banyards Environmental Objectives:

Reduce wastage of resources and environmental incidents - We aim to reduce our waste production and potential environmental incidents by identifying, controlling, improving and eliminating inefficient processes with high environmental risks and waste production.

Reduction in vehicle use with more emphasis on public transport - Supply staff with the tools and the information to plan travel and use the 'greenest' option available.

Environmental sustainability – recycling of waste materials - Responsible recycling of all materials including all office supplies, paper, batteries, printer cartridges etc.

Targets for company energy reduction - Electricity consumed across the organisation's operational sites supplied through renewable electricity tariffs, resulting in zero reported market-based emissions.



Environmental Policy and Objectives

Carbon Credits and Residual Emissions

Banyards’ focus is to achieve Net Zero through the measurement, management and reduction of greenhouse gas emissions across its operations. Where emissions cannot reasonably be eliminated through operational improvements, energy efficiency, renewable energy, changes to business practices or engagement with the supply chain, Banyards may consider the use of high-quality, independently verified carbon credits to address these residual emissions. Any carbon credits used will support credible projects that reduce, remove or avoid greenhouse gas emissions and will be selected with appropriate consideration of recognised standards, transparency and verification. Carbon credits will therefore be regarded as a complementary measure rather than a substitute for direct emissions reduction, supporting Banyards’ longer-term Net Zero Strategy while practical opportunities to further reduce residual emissions continue to be identified and implemented.



Monitoring and Reporting

Banyards report its greenhouse gas emissions annually as an integral part of its Net Zero Strategy. This provides a basis for monitoring emissions trends, measuring progress and assessing the effectiveness of carbon reduction initiatives. Annual reporting will also enable Banyards to identify areas where further reductions can be achieved, inform future priorities, and support evolving staff and clients, regulatory and sustainability requirements. This ongoing process of measurement, review and reporting will enable Banyards’ Net Zero Strategy remains measurable, evidence-based and focused on continuous improvement.

Net Zero Emissions Reduction Pathway

Having identified the principal sources and emissions within its greenhouse gas inventory, Banyards’ will use this information to establish a pathway towards Net Zero. The current greenhouse gas inventory will provide the baseline against which future performance is measured. From this baseline, Banyards has established its anticipated emissions trajectory. The Net Zero Strategy will focus on the areas where Banyards can achieve the practical emissions reductions. Progress will be reviewed through annual greenhouse gas reporting, allowing the strategy and reduction initiatives to be refined as necessary. This approach will provide a structured pathway for progressively reducing greenhouse gas emissions and working towards its long-term Net Zero objectives.



Banyards London

28-30 Worship Street
London
EC2A 2AH
020 3793 6250

Banyards Manchester

10-12 Mount Street
Manchester
M2 5NT
0161 503 6323



BANYARDS.

B.